Brock
Faculty of Business

International Master of Accountancy
Course Descriptions

TRANSITION TERM

MACC 5P01: Financial Accounting I

The theory and practice of financial statement preparation including the conceptual framework for accounting choices, revenue recognition and the role of financial information in contracting. Emphasis on the measurement, reporting, and disclosure of monetary assets and liabilities. Includes complex issues such as accounting for leases, pensions, future income taxes, intercorporate investments and cash flow reporting.

MACC 5P02: Financial Accounting II

Explores the theory and practice of preparing, measuring and reporting financial information for corporations. Includes essentials of financial analysis, stock valuation using accounting information, accounts receivable, inventory, capital assets, use of derivatives and other financial instruments in hedging, shareholders' equity and shareholders' rights, and inter-corporate investments.

MACC 5Y03: Managerial Accounting

Examines internal systems devised to implement and guide management planning and control. Topics may include cost finding, product costing, cost behaviour and cost allocations.

MACC 5Y04: Corporate Finance

Introduction to fundamental concepts in corporate finance as they exist in the North American business environment.

MACC 5P05: Marketing, Operations Management, and Organizational Behaviour

Introduction to fundamental concepts in marketing, operations management and organizational behaviour as they exist in the North American business environment.

MACC 5Y06: The Legal and Political Environment

Introduction to fundamental concepts in business law and the political system as they exist in the North American business environment.

MACC 5Y07 – Business Communications

Skill-based introduction to business communications. Structured case study analysis and the development of critical thinking, persuasive speaking and effective writing skills.

IMACC TERMS

MACC 5Y11: Integration and Analysis I

Integration of knowledge from various functional areas of accounting and the business disciplines in a professional context. Development of analytical, diagnostic, decision-making, and presentation skills. Application of knowledge and formation of professional judgement in the context of real world situations presented in complex cases.

MACC 5Y12: Integration and Analysis II

Continuation of integration of knowledge.

MACC 5P21: Strategic Cost Management

Identification and exploration of current and emerging issues in management accounting. Investigation and analysis of complex issues within an applied organizational setting.

MACC 5P31: Advanced Management Accounting

Examines various advanced topics such as cost behaviors, costing systems, accounting for decision-making, planning and control, incentive and compensation systems, decentralization, and performance evaluation.

MACC 5P32: Global Tax Management and Planning

Focuses on the fundamentals of international tax principles and rules. Provides a structural framework within which international tax issues can be examined by both governments and multinational corporations. The role of treaties in international tax planning will be discussed using the Canada-US Income Tax Convention as an example. Particular emphasis will be placed on the key provisions of the OECD Model Treaty. Other topics included will be source-based taxation, related party transactions, harmful tax competition, tax avoidance measures and the role of tax havens.

MACC 5P51: Information Technology and Systems

Knowledge-based and decision support systems used in decision making for support of the enterprise at the strategic and operation management levels. Conceptual foundations and techniques for decision making, data management, modeling, and model management. Fundamentals of expert systems and the acquisition of knowledge for such systems.

MACC 5P52: E-Commerce

Basic grounding in concepts related to electronic commerce-based solutions (primarily business-to-consumer and business-to-business). Communications infrastructure supporting e-commerce, security and integrity issues. Architecture of e-commerce applications, strategic deployment of e-commerce for global competitive advantage. Design of a working e-commerce system required.

MACC 5P53: Database Design and Management

Large-scale database projects. Includes requirements analysis, selection, functional specifications, design, testing, performance evaluation and maintenance of a database system. Design of a database system required.

MACC 5P60: Advanced Accounting Theory

Mathematical, economic and behavioural foundations of accounting theory. Topics may include agency theory, efficient markets and expectancy theory.

MACC 5P61: Corporate Governance

Using examples drawn from current business practices, investigates financial reporting matters, the role and function of auditing and the board of directors, ethics, management policy and leadership. Focuses on developing critical thinking and research skills.

MACC 5P91: Advanced Topics in Corporate Finance

Investigation of current topics in the world of corporate finance, both domestically and internationally. Exploration of complex issues involved with financial instruments, derivative securities, futures and international markets. Application of knowledge in a real-world environment.